2024 Sustainable Impact Report

Executive Summary





Letter from Our President and CEO



We believe the Future of Work should drive growth for companies and fulfillment for employees. At HP, we have a powerful opportunity to do both while serving as a force for good in the world.

This vision is grounded in our values of integrity, trust, and an unwavering commitment to people and the planet. These principles are the HP Way: a legacy of responsible business practices that has shaped our journey for decades and continues to guide us forward.

As a global company operating in over 170 countries, we bring these values to life wherever we do business. We focus on creating lasting impact in the communities we serve and helping prepare the next generation for what's ahead.

That is why sustainability is embedded in what we do—from how we innovate, to how we operate, to how we engage with our communities. It is not a separate initiative, but a core element of our strategy to grow responsibly and create lasting value for all our stakeholders

Our Progress and Impact

We are making measurable progress. Across our environmental and societal goals, we are seeing results and advancing on many fronts. We have now reached 100% renewable electricity in our U.S. operations, reflecting our continued progress toward a net-zero future.

Through our digital equity programs, we have reached 65 million people since 2021—opening doors to education and economic advancement around the world. This work is essential to unlocking opportunity for future generations and creating a workforce ready for what's next.

This includes our partnership with YMCA. Since 2022, we have partnered to establish more than 320 Digital Hubs across 14 countries, reaching more than 700,000 people.

Yet the real impact goes beyond numbers. These figures represent students discovering new possibilities, job seekers gaining critical digital and AI skills, and families connecting to opportunity. This is the heart of our societal impact—helping prepare the next generation for the future of work by expanding access to education, technology, and support systems people need to thrive.

It is a powerful reminder that behind every data point is a human impact—and that's what motivates us to keep going.

Delivering Value Through Sustainability

Our overall progress continues to be recognized. EcoVadis—a leading global sustainability ratings provider—awarded HP a platinum medal for the 15th consecutive year, placing us among the top 1% of companies worldwide.

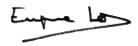
Building on this impact, we are empowering our customers to create positive business value while reducing their environmental footprint. We are helping companies utilize innovative technology as more than a productivity tool but a fulfillment platform, grounded in our belief that technology can help companies deliver growth and fulfillment. At the same time, we are transforming our value chain to embed sustainability and strengthen resilience across our global operations and supply chain.

Together, these efforts are driving meaningful change—empowering people, strengthening systems, and opening doors to a more inclusive, sustainable future of work. As we look ahead, we will continue to build on this

momentum, committed to a future that delivers opportunity, purpose, and resilience for everyone.

I am deeply grateful to our employees, partners, and communities around the world for sharing this commitment. Your dedication and collaboration are what make our progress possible

Saludos,



Enrique LoresPresident and CEO





Recognition

HP is recognized as one of the world's most sustainable companies.



Rated among the top 1% of companies for social and environmental efforts for the 15th year in a row



Received MSCI ESG rating of AA in 2024



Ranked in the **top 10** for environmental, social. and governance (ESG) performance





Named one of the 100 Most Sustainable Corporations in the World for the 10th year in a row



Ranked **second** on the America's Most JUST Companies list in 2025 and recognized as an Industry Leader, ranking first in the Technology Hardware Industry



North America Company of the Year for circular economy performance



Sixth-time honoree for global leadership in ethical business practices



Recognized as an Information and Communication Technology (ICT) leader in 2025 for commitment to address forced labor in our supply chain



Ranked 13th amona 72 global IT companies (48th of 780 brands assessed overall) on 2024 Green Supply Chain Corporate Information Transparency Index



Recognized for product energy efficiency for the seventh year in a row



Ranked in the top 10 on Forbes Net-Zero Leaders 2025



HP Renew Solutions awarded the Original Equipment Manufacturer (OEM) Circular **Innovation Award** at 2024 IT Asset Disposition Summit

Driving Sustainable Sales and Impact with Our Channel Partners





In 2021, we launched Amplify Impact, the first sustainability program for IT channel partners.

- Amplify Impact is designed to accelerate positive change across the IT industry and to support our partners in driving sustainability sales and impact.
- More than 4,500 partners—representing over 80% of HP channel partner revenue—are enrolled and benefiting from this world-class program.
- Exceeded our objective to enroll at least 50% of channel partners by 2025.
- Amplify Impact has received industry recognition and several awards, including champion status in the Canalys (part of Omdia) 2025 Sustainability Ecosystem leadership matrix.



Key Figures

71%

of partners report that the program has helped improve their win rate of sustainability deals. 162K+

sustainability-related training courses were completed by HP Amplify Impact partners.

79%

of partners expressed a high rate of satisfaction with the HP Amplify Impact Program.

50%

of partners report that the program has helped them acquire new customers in the last 12 months.

Sustainable Impact Strategy



At HP, our bold ambition is to lead the Future of Work, delivering growth and fulfillment for business and people everywhere.

Informed by active stakeholder engagement, global sustainability context, industry partnerships, our societal and environmental materiality assessment, and external frameworks, we see a responsibility to lead the path ahead. Through three interconnected pillars, our Sustainable Impact strategy centers on our customers, value chain, and society.

Empower Customer Sustainability



Accelerate the Future of Work by empowering customers to lower their environmental footprint with HP innovations

Transform HP's Value Chain



Drive resilience, responsibility, and sustainability

Advance Societal Impact



Advance global sustainability + digital/Al workforce development through partnership & advocacy

Sustainable Impact is a key differentiator as well as a business imperative. In 2024, our revenue from products and services that helped reduce environmental impacts represented more than 60% of our total revenue, reported in accordance with the Corporate Knights Sustainable Economy Taxonomy. (1)

View HP 2024 Sustainable Impact Report here. (2)

Sustainable Impact: 2024 Highlights





In Service to Customers



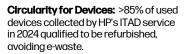
Circular Material Use: >4B Pounds of reused, recycled, or renewable materials used in HP products + packaging since 2019.

Product Carbon Footprint:

CO₂e from product energy use is down 46% from 2019; now only 25% of HP's total.



Recycled Metals Use: increased in personal systems by 54%—including up to 90% recycled aluminum and magnesium.





Ocean-Bound Plastic & Supply Chain Innovations: repurposing materials like discarded fishing nets into new products, including the HP EliteBook 1040 G11.



Across HP's Value Chain



HP's 2040 Net-Zero Target Approved by SBTi.

100% Renewable Electricity across US operations since 2017.



41% Carbon Emissions Reduction since 2019

94% Supplier Renewable Energy Adoption.



HP+WWF Helped Conserve Over 565,000 Acres of Forest.



On Behalf of Society



Digital Equity Accelerator has helped reach >9.1M people across nine countries since 2022.

YMCA Digital Hubs: equipped underserved youth with digital/Al tools & job readiness; HP HOPE program delivered refurbished devices to >40K young people—advancing digital inclusion while promoting circularity.





HP Employees Volunteered 360,600 hours across 57 countries; bringing the total to 1.6M total since 2016.

HP LIFE: In 2024, launched four new courses and HP expanded mobile offline access—reaching 1.6M to date to power the Future of Work.



Innovating for Sustainability: Products



Across our portfolio, we are creating the transformative technologies and personalized experiences of the future.

Notebooks

The HP EliteBook X G1A 14" features covers that contain at least 80% recycled aluminum(3) with at least 30% ocean-bound plastic in the speaker box.(4) Additionally, the device's heat plate includes at least 50% recycled copper,(5) and the keycaps are made with at least 50% recycled plastic.(6) This device is also registered EPEAT* Climate+™ Gold in the US.(7)



Home Inkiet Printers

The HP Envy 6100/6500 All-in-One Printer series and HP DeskJet Plus Ink Advantage 6100/6500 All-in-One Printer series are designed to meet EPEAT® Silver® and ENERGY STAR® criteria. The printers use more than 60% postconsumer recycled content plastic.®



Large Format Printers

The HP DesignJet T200 and T600 2025 Edition series are designed to help customers minimize waste and meet evolving business needs. For the first time an HP Large Format Printer includes certified recycled metal,⁽¹⁰⁾ and also packed using our new molded fiber packaging, minimizing plastic waste by over 50% along with the removal of most plastic bags⁽¹¹⁾



HP Certified Refurbished PCs

A refurbished EliteBook 840 G7, originally registered Energy Star v8 and made with more than 30% recycled plastic (12) is estimated to have a 72% lower carbon footprint compared to a new equivalent PC, (13) HP Certified refurbished PCs are thoroughly refurbished with HP genuine parts and backed with a one-year warranty (14) from HP Support Services. The offering is active in France and US since 2024, and expanding to more countries in 2025.

Innovating for Sustainability: Services



Our future-ready solutions help our customers meet their sustainability goals by reducing their carbon footprint, energy use, and paper waste.

HP All-In Plan

Our All-In Plan makes recycling used ink supplies and printers effortless. We send users prepaid shipping labels and recycling envelopes for increased convenience and ease. (15)

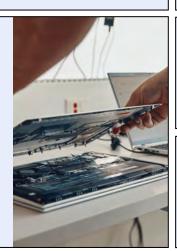
HPITAD

HP IT Asset Disposition (ITAD) service collects eligible end-of-use devices and provides customers with residual value of their assets. Customers receive a certificate of secure data sanitization and a Sustainability Benefit Report. Over 85% of the used devices collected by HP ITAD service in FY24 qualified to be refurbished avoiding e-waste. [18]



HP iFixit Self-Repair Pilot

In 2023, HP launched an innovative self-repair pilot in the United States with iFixit for consumer PC models. (16) Through this program, we make HP parts, tools, and repair manuals available in the form of fix kits. This self-repair service empowers customers to effectively repair products, keeping their products in use for longer. During 2024, the pilot met its learning goals, with a 8.9/10 customer satisfaction score. (17) leading to building a business case that expands to a wider set of products and countries.



HP Certified Refurbished Licensing Program

HP launched the Certified Refurbished Licensing Program, which establishes a collaborative framework between HP and its licensees, adhering to strict standards and quality testing. (19) Every device is then backed by HP with a One-Year Limited Hardware Warranty). (20) By the end of the first year, five licensees were already onboarded and shipping HP certified refurbished devices globally. (21)

Managed Print Services

HP managed print services⁽²²⁾ enables customers to reduce GHG emissions across the life cycle of printing activity by improving product resource efficiency and driving responsible user behaviors through settings that reduce energy, supplies, and paper use.⁽²³⁾



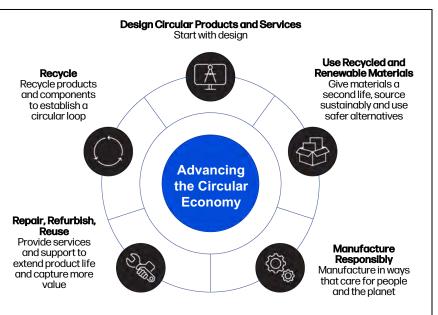
Empowering Customer Sustainability

Circularity



We focus on putting customers first with products that last. HP embraces the principles of the circular economy by prioritizing sustainable material choices, circular design, and the repair, recovery, and reuse of our products. From the design stage to the

product's final usable life, this approach reduces the need for new resources and ensures that our products remain in circulation longer.



Goal		Progress in 2024	SDGs		
Circularity					
2030	Reach 75% circularity for products and packaging by 2030. ⁽²⁴⁾	43% circularity achieved, by weight. ⁽²⁵⁾	SDG12		
2025	Recycle 1.2 million tonnes of hardware and supplies by 2025, since the beginning of 2016.	1.1M tonnes of hardware and supplies recycled since the beginning of 2016.	SDG12		
2025	Use 30% postconsumer recycled content plastic across HP's personal systems and print product portfolio by 2025. [28]	26% ochieved, a total of 48,840 tonnes of postconsumer recycled content plastic during 2024.	SDG12 SDG14		
2025	Eliminate 75% of single-use plostic packaging by 2025, compared with 2018. ⁽³⁷⁾	67% reduction, from an average of 221 groms/unit in 2018 to 72 grams/unit in 2024.	SDG12 SDG14		
2025	Reach zero waste in HP operations by 2025. (26)	90% landfill diversion rate achieved globally.	SDG12		

Sustainable Development Goals (SDGs) key



SDG12 Responsible Consumption and Production



SDG14 Life Below Water

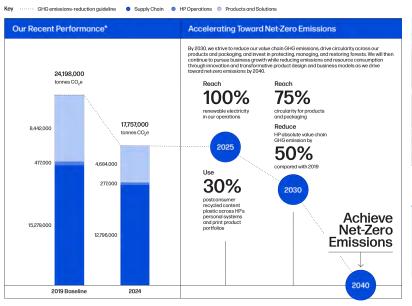
Transform HP's Value Chain

Carbon



HP was the first global IT company to publish a full value chain carbon footprint, including emissions from operations, product manufacturing and distribution, and the use of our products by millions of customers worldwide. To drive progress, we prioritize science-based targets and partnerships with our production

and nonproduction suppliers to strengthen their environmental initiatives. In 2024, 55% of HP's production suppliers reported having science-based targets, with 49% validated by the Science Based Targets initiative (SBTi) and 6% assessed by HP.



ioal	31	Progress in 202	4	SDGs	
Carbon emissions					
2030	Reduce HP value chain GHG emissions by 50% by 2030 (compared with 2019), and ochieve netzero emissions by 2040. ⁽²⁸⁾	27%	reduction from our 2019 baseline. HP's carbon footprint was 17.757,000 tonnes of CO ₃ e in 2024.	SDG13	
2030	Reduce Scope 1 and Scope 2 GHG emissions from global operations by 50% by 2030, compared with 2019.	41%	reduction since 2019. HP's global operations produced 127,600 tonnes of Scope 1 and Scope 2 CO _s e emissions in 2024.	SDG13	
2025	Use 100% renewable electricity in our operations by 2025.	62%	achieved. HP's global operations procured and generated 298,000 MWh of renewable electricity and attributes in 2024.	SDG7 SDG13	

Sustainable Development Goals (SDGs) key



SDG7Affordable and Clean Energy



SDG13 Climate Action

Transform HP's Value Chain

Forests and Water



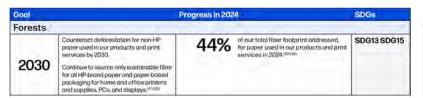
Forests

As a company that believes the Future of Work delivers growth and fulfillment through technology, we are dedicated to improving our forest ecosystem impacts.

Nature-based solutions, such as sustainable land management and forest protection and restoration, can provide 37% of the climate change mitigation needed through 2030 to achieve Paris Agreement targets. (29)



acres of forest helped to conserve in collaboration with World Wildlife Fund (WWF).



Sustainable Development Goals (SDGs) key





SDG15 Life on Land

Water

Water is a vital and increasingly scarce resource that plays a critical role in ecosystems, communities, and economies worldwide. We recognize the importance of understanding and managing our water footprint comprehensively—encompassing our direct operations, supply chain, and the water-related emissions linked to product use.

Goal		Progress in 2024	SDGs	
Water				
2025	Reduce potable water withdrawal in global operations by 35% by 2025, compared with 2015, focusing on high-risk sites.	38% reduction since 2015, meeting our good (as in 2022), despite adding 59 Poly sites to our portfolio.	SDG6 SDG12	

Sustainable Development Goals (SDGs) key



SDG6 Clean Water and Sanitation



SDG12Responsible
Consumption and
Production

Transform HP's Value Chain

Human Rights Due Diligence

Sustainable Impact Report

Our stance on human rights is clear and uncompromising. We believe in advocating for universal rights within HP and beyond, and we drive policies that advance fundamental dignity and respect. We monitor emerging human rights expectations and best practices to ensure our

program is continually adapting and improving, and we are committed to supporting the United Nations Guiding Principles (UNGPs) on Business and Human Rights.

Our Approach to Human Rights Due Diligence
Our robust process, guided by the six steps outlined in the OFCD Due Diligence Guidance for Responsible Business Conduct, is implemented with continual improvement in mind, engaging with internal and external stakeholders every step of the way.



Embedding Responsible Business Conduct

We maintain a strong governance system to embed responsible business conduct throughout the entire organization. We integrate findings into our policies and management systems. We strive to continually improve and expand our systems to manage identified salient human rights risks.



We enagge with rights-holders and stakeholders in our operations, supply chains, and business relationships to identify, assess, and prioritize issues across our value chain based on severity and likelihood.

Remediation

We commit to providing access to-and not obstructing-effective remedy for adverse impacts when appropriate.



Ceasing, Preventing, or Mitigating Adverse Impacts

Informed by our ongoing risk and impact assessments, we take steps to cease, mitigate, or prevent adverse impacts on people and communities.



Tracking Implementation and Results

As we track the implementation and results of our program, we ensure that performance against baselines is properly recorded. We aim for continuous improvement, utilizing our supplier monitoring and evaluation program to identify optimization opportunities.

Communicating Commitments

We disclose our due diligence process and salient human rights risks, as well as how we address adverse impacts.

Our Policies and Commitments

Human rights governance is rooted in HP's commitment to fundamental dianity and respect and is realized through our robust policies and commitments, accountability structure, and comprehensive stakeholder engagement.

- **Human Rights Policy**
- Supplier Code of Conduct
- Contingent Worker Code of Conduct
- Supply Chain Foreign Migrant Worker Standard
- **HP Partner Code of Conduct**

Goal		Progress in 2024	SDGs
Empower	ed workers		
2030	Reach one million workers through worker empowerment programs by 2030, since the beginning of 2015.	609K worke	rs reached SDG8, SDG10 th 2024.

Sustainable Development Goals (SDGs) key



SDG7 Affordable and Clean Energy



SDG13 Climate Action

Advance Societal Impact

Economic Opportunity and Digital/Al Skills



Across the globe, HP is accelerating access to technology, digital literacy and Al, and digital skills content. By ensuring greater access to digital skills and economic opportunity, we aspire to equip disconnected adolescents and adults with the critical skills needed for the Future of Work.

Digital Equity Accelerator

Socioeconomic divides are widening as societies become more digital. Through HP's Digital Equity Accelerator, nonprofits embedded in digitally marginalized communities are assisted in scaling their organization. Over the course of six months, each partner is provided with USD \$100,000 capacity-building grants, approximately \$100,000 in HP technology, hands-on training, mentoring and technical consultations, and opportunities.

Since 2022, the Digital Equity Accelerator has served 27 nonprofit organizations across nine countries, helping expand the reach of participating organizations by more than 9.1 million.

Goal		Progress in 2024		SDGs
Digital equity				
2030	Accelerate digital equity for 150 million people by 2030, since the beginning of 2021. [35]	65M	people reached through 2024 by HP's digital equity programs and partnerships.	SDG4 SDG5 SDG8
2030	Enroll 2.75 million HP LIFE users between 2016 and 2030. Previously 1.5 million by 2025.	1.6M	HP LIFE users enrolled since 2016.	SDG4 SDG5 SDG8

Sustainable Development Goals (SDGs) key



SDG4Quality Education



SDG5 Gender Equality



SDG8 Decent Work and Economic Growth

Advance Societal Impact

Economic Opportunity and Digital/Al Skills



For people everywhere—especially disconnected groups—equitable access to opportunity and outcome-based learning experiences are key to building skills for the Future of Work and participation in society.



World YMCA Partnership

In 2024 we continued to bridge the digital divide across 14 countries, launching 320 Digital Hubs in Spain, Belgium, Moldova, the US, and beyond. Leveraging HP's cutting-edge technology and YMCA's community-based programs, we equipped young individuals and marginalized communities with the tools they need to thrive in a digital-first world, ensuring that they are prepared for the Future of Work. These efforts have focused on enhancing access and connectivity, fostering digital skills and education, and promoting job readiness by providing essential technology, training, and resources through the launches of YMCA HP digital hubs throughout the world

HP HOPE (HP Opportunity & Equality Program)

HP HOPE program is HP's global device donation program, designed to accelerate digital equity by refurbishing end-of-use devices and redeploying them to disconnected communities. Through a unique ecosystem model that combines HP's operational capabilities, refurbishment partners, and customer participation, the program connects technology supply with social need. In FY24, HP HOPE delivered 27 projects in 12 countries, benefiting over 40,000 individuals with refurbished technology for education, economic opportunity, and the skills needed for the Future of Work.

Endnotes



- (1) Reported in accordance with Corporate Knights Sustainable Economy Taxonomy (v8.0), HP included revenue from products certified to eco labels (EPEAT® Gold/Silver, TCO, Blue Angel, and ENERGY STAR®), products designed using recycled materials, products that have been recycled, fixed, or resold, and products as a service with end-of-life management policies.
- (2) This Executive Summary includes only a representative selection of the company's goals. For the full list of 2024 goals and their progress, please refer to the complete sustainable impact report.
- (3) Recycled metal is expressed as a percentage of the total weight of the metal according to ISO 14021 definitions for metal parts over 25 grams.
- (4) Percentage of ocean-bound plastic contained in each component varies by product. Ocean-bound plastic is expressed as a percentage of the total weight plastic and is based on the definition set by the UL2809 standard.
- (5) Recycled metal is expressed as a percentage of the total weight of the metal according to ISO 14021 definitions for metal parts over 25 grams.
- (6) Recycled plastic is expressed as a percentage of the total weight plastic. Postconsumer recycled is based on the definition set in the EPEAT standard for computers, IEEE 1680.1-2018 standard.
- (7) Based on US EPEAT® registration according to IEEE 1680.1-2018 EPEAT®. Status varies by country. Visit www.epeat.net for more information.
- (8) The T200/T600 is EPEAT Gold in the U.S. and Canada and has achieved EPEAT Climate+. See www.epeat.net for registration status and tier levels by country.
- (9) Recycled plastic is expressed as a percentage of the total weight plastic. Post-consumer recycled content is based on the definition set in the EPEAT standard for imaging equipment, IEEE 1680.2.
- (10) Recycled plastic is expressed as a percentage of the total weight plastic. Post-consumer recycled content is based on the definition set in the EPEAT standard for imaging equipment, IEEE 1680.2.
- (11) The HP DesignJet T200/T600 2025 Edition plotter series use EPS-free packaging with molded pulp cushions made from recycled fiber-based material. The plastic reduction is expressed as a percentage of the total packaging plastic weight. The reduction varies depending on the printer model, with at least a 53% reduction in the new 36-inch model and at least a 72% reduction in the new 24-inch model, compared to the previous T200/T600 models.
- (12) Recycled plastic is expressed as a percentage of the total weight plastic. Post-consumer recycled content is based on the definition set in the EPEAT standard for computers, IEEE 1680.1-2018 standard.
- (13) Refurbished EliteBook 840 G7 has an estimated 72% lower carbon footprint, compared to its new equivalent. All environmental impact calculations present in this report are based on life cycle assessments (LCAs) prepared in accordance with ISO 14040 & ISO 14044 and have an element of uncertainty inherent in all LCAs and are to be considered directional in nature. The product carbon footprint is based on global assumptions and a product lifespan of 4 years. Refurbished products are compared with new equivalent products.
- (14) HP Certified Refurbished models come with a one-year HP Limited Warranty (1/1/0) that covers parts and labor. Onsite service is not included. Additionally, support for Refurbished HP Printers is available as part of a Managed Print Services Contract.
- (15) HP services are governed by the applicable HP terms and conditions of service provided during sign up, the service in FY24 is only available in the US.
- (16) The pilot was US only and covered select HP 15 series and Pavilion notebooks that required an out-of-warranty repair.
- (17) Customer satisfaction survey was completed online by 169 individuals who used the service
- (18) HP ITAD collects eligible device models after customer acceptance of model's fair market value; reuse rate is defined by each individual unit inspection.
- (19) HP Certified Refurbished Hardware includes cosmetic grading, functional testing, data wiping, re-imaging, and the use of HP OEM parts.

Endnotes



- (20) HP Certified Refurbished models come with a one-year HP Limited Warranty (1/1/0) that covers parts and labor. Onsite service is not included. Additionally, support for Refurbished HP Printers is available as part of a Managed Print Services Contract.
- (21) The 2024 partner network includes the following five organizations: Hewlett Packard Enterprise Financial Services (HPEFS), Close the Loop, Reconext, Foxway, and Itancia. These partners collectively cover operations across thirteen countries: United States, United Kingdom, Sweden, Denmark, Norway, Finland, France, Germany, Spain, Poland, Estonia, Portugal, and Italy. This list is current as of 2024 and subject to change.
- (22) HP services are governed by the applicable HP terms and conditions of service provided or indicated to the customer at the time of purchase. Customer may have additional statutory rights according to applicable local laws, and such rights are not in any way affected by the HP terms and conditions of service or the HP Limited Warranty provided with the HP product.
- (23) Refers to the estimated carbon emissions from the HP-branded fleet over the term of the MPS contract.
- (24) Percentage of HP's total annual product and packaging content, by weight, that will come from recycled and renewable materials and reused products and parts by 2030.
- (25) Percentage of HP's total annual product and packaging content, by weight, that comes from recycled and renewable materials and reused products and parts. 2024 data do not include the following products or packaging for these products: some personal systems accessories and print accessories sold separately.
- (26) Recycled content plastic as a percentage of total plastic used in all HP personal systems, printer hardware, and print cartridges shipped during the reporting year. Total volume excludes brand-licensed products and after-market hardware accessories. Total recycled content plastic includes postconsumer recycled plastic, closed-loop plastic, and ocean-bound plastics used in HP products. Personal systems plastic is defined by EPEAT® eco label criteria. Subject to relevant restrictions on the use and distribution of materials destined for recycling and/or recycled feedstocks.
- (27) Calculated as the percentage of primary plastic packaging (by weight) reduced per unit shipped. Excludes secondary and tertiary packaging components. Includes HP personal systems and printer hardware packaging. Does not include packaging for the following: Graphics Solutions hardware other than PageWide XL and DesignJet printers; 3D printing hardware; print supplies; refurbished products; and accessories such as third-party options, drop in box, and aftermarket options.
- (28) Zero-waste operations: Achieve 90% landfill diversion for non-hazardous solid waste across direct operations. The diversion methods include reuse, recycling, composting, and incineration (waste to energy recovery) solutions. Includes all HP-owned and -managed sites worldwide.
- (29) Absolute reduction of Scope 1, 2, and 3 GHG emissions compared to 2019. Excludes non-HP paper consumed during product use. As of November 2024 these goals were approved by the Science Based Targets initiative (SBTi). SBTi validated long-term target is for 90% reduction in Scope 1, 2, and 3 emissions by 2040.
- (30) https://files.ipbes.net/ipbes-web-prod-public-files/inline/files/ipbes global assessment report summary for policymakers.pdf.
- (31) Fiber by weight will be certified to third-party standard, with preference to FSCs, or recycled.
- (32) 3 HP-brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays are derived from certified and recycled sources, with a preference for Forest Stewardship Council® (FSC®) certification. Packaging is the box that comes with the product and all paper-based materials inside the box.
- (33) During 2024, HP-brand paper and paper-based packaging for home and office printers and supplies, PCs, and displays equaled 8% of our fiber footprint. We calculate the annual tonnage for paper used in our products and print services that will be addressed through projects with civil society forestry organizations to counteract possible deforestation by taking the estimated total annual tonnage of paper consumed in the use of our printing products and print services minus the weight of such paper that we mitigate through our responsible sourcing programs. See the HP Forest positive accounting manual.

Endnotes

- 2024 Sustainable Impact Report
- (34) All HP-brand paper is derived from certified sources. Paper-based packaging for PCs, displays, home and office print, and supplies is reported by suppliers as recycled or certified, with a minimum of 97% by volume verified by HP. Packaging is the box that comes with the product and all paper-based materials inside the box. Packaging for commercial, industrial, and 3D products, scanners, personal systems accessories, and spare parts is not included.
- (35) The digital equity strategy has been tightened to align with HP's business strategy on leading the Future of Work. Starting Fiscal Year (FY)25 Quarter (Q)2 all digital equity program and partnerships will focus on equipping disconnected adolescents and adults with critical skills needed for the Future of Work.
- (36) Our programs aim to accelerate digital equity through providing access to at least one of the following: technology, digital literacy and Al, or digital skills content. Digital equity data includes both direct and indirect reach. Indirect reach is sometimes based on estimates using multipliers. 2024 data includes a small amount of 2023 data that was not available at the time of publication of the 2023 HP Sustainable Impact Report.